



NCCPL/CS/133/08

May 30, 2008

Mr. Yameen Kerai
Chief Financial Officer
NIB Bank Limited
Muhammad House
I.I. Chundrigar Road
Karachi

DGM CES, CA, TD
[Signature]
2/6/08

Dear Sir,

NOTICE OF TERMINATION TO ACCESS NCSS

With reference to your letter no. TOD/PCBL/05/2008 dated May 26, 2008, you have requested us to terminate your CFS Financier Clearing Member Account ID: 09076 of M/s. NIB Bank Limited with the Company pursuant to National Clearing Company of Pakistan Limited Regulations ("NCCPL Regulations") 18.1.1(i).

Based on your request to terminate your CFS Financier Clearing Member account, we have terminated your access to NCSS with immediate effect and from next business day the Company will not receive your trades for clearing and settlement through NCSS. We have terminated your access to the services offered by the Company under Regulation No. 18.3.1 read with Regulation No. 18.3.3 of the NCCPL Regulations.

Your unsettled trades / transactions, if any, will be settled as per NCCPL Regulations and refund of security deposit will be processed pursuant to NCCPL Regulations.

Yours Sincerely,

Imran Ahmed Khan
CFO & Company Secretary



Cc: Mr. Haroon Askari, General Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (Guarantee) Limited

Mr. Ahmad Noman, General Manager & Acting Secretary
Islamabad Stock Exchange (G) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (92-21) 2460811-19 Fax: (92-21) 2460827 Website: www.nccpl.com.pk