



Al Meezan

Investment Management Ltd

AMIM/08/227

May 30, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re : Notice of Book Closure

Fax # 021-2415763

In compliance with the listing regulation 14 (1) of the listing regulations of the Karachi Stock Exchange (G) Limited, we would like to inform you that register of unit holders of following open end funds under management of Al Meezan Investment Management Limited ("Management Company") will remain closed from Tuesday July 1, 2008 to Monday July 7, 2008 (both days inclusive) for the purpose of distribution, if any that may be declared by the Board of Directors of the Management Company of the Funds for the year ending June 30, 2008.

FUNDS

- Meezan Islamic Fund ("MIF")
- Meezan Islamic Income Fund ("MIIF")

Transaction in units will re-commence from Tuesday July 8, 2008. Unit holders are requested to please notify of any change in their registered address or any particulars to the Transfer Agent at the address given below:

Meezan Bank Limited
Transfer Agent
Meezan Islamic Fund & Meezan Islamic Income Fund
A-37, Lalazar
M.T. Khan Road, Karachi
Ph: 021-5610417
Fax: 021-5636244

You may please inform the members of the Exchange accordingly.

Sincerely,


Syed Owais Wasti
CFO & Company Secretary