

JDW SUGAR Mills Ltd.

May 30, 2008

JDWS/05/08

The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008

We have to inform you that the Board of Directors of our company in their meeting held on 30-05-2008 at 1.00 p.m. at 17-Abid Majeed Road, Lahore Cantt. approved the following:

The financial results of the Company are as follows:

	Six Months Ended		Quarter Ended	
	Mar. 31,2008	Mar. 31,2007	Mar. 31,2008	Mar. 31,2007
	Rupees	Rupees		
Net sales	3,676,143,658	727,285,298	2,783,024,563	602,547,561
Cost of Sales	(2,870,628,109)	(544,785,284)	(2,100,042,151)	(471,436,279)
GROSS PROFIT	805,515,549	182,500,014	682,982,412	131,111,282
OPERATING EXPENSES				
Administration and general	(54,256,867)	(60,677,266)	(27,318,764)	(38,901,294)
Selling and distribution	(5,395,576)	(2,956,402)	(3,194,408)	(1,945,155)
	(59,652,443)	(63,633,668)	(30,513,172)	(40,846,449)
PROFIT FROM OPERATIONS	745,863,106	118,866,346	652,469,240	90,264,833
Financial charges	(245,562,835)	(259,849,114)	(127,190,937)	(156,112,690)
	500,300,271	(140,982,768)	525,278,303	(65,847,857)
Other (Loss)/income	531,167	15,764,534	4,627,471	14,731,986

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