PRESS RELEASE

Board of Karachi Stock Exchange (KSE) met with the Economic Advisory Committee (EAC) to discuss Capital Market policy. The EAC stressed the important role Capital Market & Stock Exchanges can play in mobilizing real capital formation and economic growth. In this context, several proposals to develop market volumes, liquidity, and IPOs were discussed.

Positive discussions were also held on the issue of Capital Gain Tax. EAC recognized the contribution made by Capital Markets to Government resource mobilization. In this context, it was agreed that a long-term policy and road-map needs to be developed by consensus.

EAC and KSE agreed to continue close interaction to ensure that capital markets in Pakistan flourish and play their due role in the economy.