

DAWOOD CORPORATION (PRIVATE) LIMITED

IN REPLY PLEASE QUOTE

Dawood Centre, M. T. Khan Road, KARACHI-75530 (PAKISTAN)
PHONE : (92-21) 5686001 (20 LINES) Fax : (92-21) 5684768

Date: May 21, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

SUBJECT: DISCLOSURE OF ACQUISITION OF MORE THAN 25% VOTING SHARES OF DAWOOD LAWRENCEPUR LIMITED.

Dear Sir,

Pursuant to section 5 of the Listed Companies (Substantial Acquisition of Voting Shares & Take-Overs) Ordinance, 2002, we hereby disclose that the Company intends to acquire 11,279,362 shares (24.16% of the paid up capital) of Dawood Lawrencepur Limited from the existing shareholders through Public Announcement/Offer and Share Purchase Agreements in accordance with the terms of the Listed Companies (Substantial Acquisition of Voting Shares & Take-Overs) Ordinance, 2002. The Company currently holds 11,625,776 shares (24.9% of the paid up capital) of Dawood Lawrencepur Limited.

Yours sincerely,
For Dawood Corporation (Pvt.) Ltd.


(Samad Dawood)
Chief Executive