



CS - 151  
May 19, 2008

Mr. Muhammad Farooque  
Deputy General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

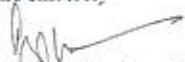
Dear Sir

**DISPATCH OF RIGHT LETTERS IN RESPECT OF 80% RIGHT ISSUE OF THE BANK**

With reference to your letter No. KSE/ C-995-2968 dated April 14, 2008, we are pleased to inform you that Right Letters in respect of 80% Rights Issue of the Bank have been dispatched. In this regard, enclosed please find the confirmation letter of our share registrar M/s. Noble Computer Services (Pvt) Limited.

You are requested to kindly authorize trading of right shares from May 21, 2008 to June 19, 2008.

Yours sincerely

  
Muhammad Asghar Qureshi  
Company Secretary (Acting)

Copy to: GM - Lahore Stock Exchange  
GM- Islamabad Stock Exchange

البنك السعودي الباكستاني التجاري المحدود

**Saudi Pak Commercial Bank Limited**

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Tel: (021) 111-00-1987 Fax: (021) 2480464 Website: www.saudipakbank.com