



# TRANSMISSION Engineering Industries Limited

OFFICE : B-14, BLOCK A, SINDHI MUSLIM CO-OPERATIVE HOUSING SOCIETY, KARACHI-74400, PAKISTAN  
 UAN: 111-000-862 FAX: (92-21) 4556245 E-mail: tei@khi.wol.net.pk  
 E-mail: info@transmission-eng.com Web site: www.transmission-eng.com

Dated: May 19, 2008

The Deputy General Manager  
 Trading & Members Affairs Department  
 Karachi Stock Exchange ( Guarantee) Ltd  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

Dear Sir,

We refer to your letter No. KSE/ Gen-3841 dated May 13, 2008 and give below the desired information:-

The Board of Directors of Transmission Engineering Industries Ltd held on Monday, the 19<sup>th</sup> may, 2008 at 9.00 a.m. at the registered office of the Company and following resolution.

**Resolved that** in order to meet the increased working capital requirements and also the capital necessitated for retiring heavy debt and enhancing exports and production under the recent sales expansion programme, the paid up capital of the Company be increased from Rs.45,000,000/- to Rs.117,000,000/- by issue of Right Shares in the proportion of 1:1.6 ( 160%) at Rs.10/- per share being the face value.

**Resolved that** proceeds received against issue of Right Shares be utilized for retiring heavy debt and for working capital to enhance sales.


**Resolved that** on receipt of consent of the Authority, the Secretary of the Company be and is hereby authorized to close the Share Transfer Books of the Company for an appropriate period for the entitlement of the above **Right Issue**.

**Resolved that** the Secretary of the Company be and is hereby authorized to complete all legal formalities and take all steps for and/ or incidental to the above purpose.

Our fax machine number through which fax will be transmitted is 021-4556245, Cell # of Mr. Mohammad Asif Khan ( deputed for transmitting of Fax) is 0332-3063463.

Mr. Mohammad Asif Khan shall contact the exchange on phone No. 021-2439618 before and after transmitting the fax.

Yours Sincerely  
 For Transmission engineering Industries Ltd

  
 Aziz Ahmed Chaudhry  
 Company Secretary

