



# The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

PS/ 25  
May 15, 2008

Mr. Muhammad Ghufraan,  
Deputy General Manager,  
Company Affairs,  
The Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi.

Dear Sir,

Apropos of your letter No. KSE/C-I/00-3570 dated May 05, 2008, the appointment, replacement or removal of, inter alia, the president is the exclusive prerogative of Government of the Punjab. As such, the act hardly requires exposition.

As its acting President, it is my pleasure and privilege to reassure you that the bank continues to traverse the road to business success and strength with full vigor and momentum. Certain imperative administrative measures, however, taken on the direction of the stakeholders in the larger interest of the institution, in no way whatsoever, affect our esteemed and valued patrons and are purely aimed at strengthening the work and service environment. The Bank is functioning in fastidious finest fettle and its financial health is resilient and robust.

Some inauspicious happenings have, nevertheless, been hyped and blown without rhyme or reason. Appropriate result oriented steps have already been taken to rein in and foil the hostile nefarious designs by unscrupulous elements, who, jealously, grudge BOP's stellar performance, growth and dynamism and have unleashed a malicious tirade on contrived conjectures to malign its repute and standing. They, of course, are doomed to disgust and failure.

The Government of the Punjab, as the major stakeholder, has expressed its complete faith in the management as well operations of the Bank and further pledged its unequivocal backing and support. There is thus no cause or room for the slightest apprehension or concern.

The Management reiterates and reaffirms its resolve not only to measure up to the expectations of all concerned but exceed and excel in our avowed commitment to deliver prime value, service excellence and unmitigated satisfaction. Your cooperation support and trust, as always, constitutes the bedroom of our succor and strength.

Regards.

  
SAJJAD HUSSAIN  
Acting-PRESIDENT



