

May 13, 2008

The Secretary  
Karachi Stock Exchange (Guarantee Limited)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Tender Offer by Oman Telecommunications Company to Acquire Shares of Worldcall Telecom Limited**

Dear Sir,

On March 25, 2008 Oman Telecommunications Company ("Acquirer") made a public announcement to acquire 37,603,035 shares of Worldcall Communications Limited ("Target Company"). Global Securities Pakistan Limited was appointed as the Manager to the Offer.

The Public Offer was open for a period of 21 days which started from March 25, 2008 and ended on April 14, 2008. At the end of the offer period 260,405,093 shares were tendered through this Public Offer; we accepted 37,603,035 shares on a pro-rata basis, as required by Section 12 of the Ordinance, and returned 222,802,058 shares to the shareholders.

We wish to notify you that there were 1084 selling shareholders, 1084 pay orders were dispatched on May 2, 2008 as required under Section 13(10) of the Ordinance;

Please feel free to contact the undersigned in case of any queries.

Yours sincerely,

  
Saqib Aziz  
Unit Head, Capital Markets & Syndications

  
Saif Khan  
Associate - Corporate Finance & Advisory

