

TOYOTA

TOYOTA MOTOR CORPORATION

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NAOYTA OFFICE
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7th May, 2008

- Commissioner, Securities Market Division**
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Islamabad 44000
Fax: 051 920 8640
- Managing Director**
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000
Fax: 021 241 5763 / 021 243 7560
- Secretary, Lahore Stock Exchange**
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
PO Box 1315, Lahore
Fax: 042 111 441 441 / 042 636 8484-5
- Managing Director, Islamabad Stock Exchange**
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange building
101-E Fazal-ul-Haq Road
Islamabad-44000
Fax: 051 227 5044
- Company Secretary**
Indus Motor Company Limited
Plot No. N.W.Z/1/P-1,
Port Qasim Authority, Karachi, Pakistan.
Fax: +92 (0)21 472 0021

Subject: Announcement under the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance 2002 ("Ordinance")

Dear Sirs

We refer to our letter dated 23rd April 2008 in which we notified you that we have entered into an agreement with Overseas Pakistan Investors, AG (Limited) (the "Seller") for the