



ISHTIAQ TEXTILE MILLS LIMITED

30th April, 2008

The General Manager
Karchi Stock Exchange (Guarantee) Ltd
Stock Exchange Building Raod
LAHORE.

SUB: FINANCIAL RESULT FOR THE PERIOD ENDED 31ST MARCH, 2008

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held at 4.00 Hrs April 30, 2008 has proposed the Accounts for the Period ended 31st March, 2008

**ISHTIAQ TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2008**

	Nine month period ended		Three month period ended	
	July - Mar 2008	July - Mar 2007	July - Mar 2008	July - Mar 2007
	Rupees		Rupees	
Sales	350,727,868	381,637,227	122,262,309	98,611,412
Cost of sales	(347,184,537)	(360,228,865)	(125,754,117)	(95,213,309)
Gross profit	3,543,331	21,408,362	(3,491,808)	3,398,103
Administrative expenses	(2,298,091)	(1,743,115)	(954,830)	(576,574)
Distribution cost	(3,829,037)	(5,044,527)	(844,115)	(1,079,022)
	(6,127,128)	(6,787,642)	(1,798,945)	(1,655,596)
OPERATING PROFIT	(2,583,797)	14,620,720	(5,290,753)	1,742,507
Financial charges	(10,525,791)	(13,513,133)	(4,836,481)	(4,792,660)
Workers profit participation fund	—	(55,379)	—	152,508
	(10,525,791)	(13,568,512)	(4,836,481)	(4,640,152)
Profit/Loss before taxation	(13,109,588)	1,052,208	(10,127,234)	(2,897,645)
Taxation				
Current	(1,753,639)	(1,908,186)	(611,311)	(493,057)
Deferred	5,654,000	1,212,000	3,812,000	1,594,000
	3,900,361	(696,186)	3,200,689	1,100,943
Profit/Loss after taxation	(9,209,227)	356,022	(6,926,545)	(1,796,702)
Earning per share	(2.17)	0.08	(1.63)	(0.42)

We Will sending you 300 copies of printed account for the distribution amongst the members of the exchange dur course of times

Thanking You.

Yours truly

For ISHTIAQ TEXTILE MILLS LTD

[Signature]
Director