



Prudential Stocks Fund Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 30, 2008

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2008

We have to inform you that the board of directors of the company in their meeting held at 03.30 PM on Wednesday 30th April 2008 approved the financial statements for the period ended March 31, 2008

The Financial Results of the Company are as Follows:

PRUDENTIAL STOCKS FUND LIMITED PROFIT & LOSS ACCOUNT (Un Audited) FOR THE THIRD QUARTER AND NINE MONTH ENDED MARCH 31, 2008

	Un Audited		Quarter Ended	
	Nine Months Ended		MAR. 31, 2007	
	Mar. 31, 2008	MAR. 31, 2007	MAR. 31, 2008	MAR. 31, 2007
	Rupees	Rupees	Rupees	Rupees
Capital (Loss)/Gain on sale of marketable securities	(3,925,521)	(1,726,023)	(207,189)	(152,988)
Unrealized (loss)/gain in Market value of Securities "held for trading"	(1,117,970)	(1,184,446)	543,352	243,143
Dividend income	128,244	174,334	51,789	12,878
Profit on bank deposits	-	-	-	-
	<u>(4,915,247)</u>	<u>(2,772,135)</u>	<u>387,952</u>	<u>103,033</u>
Operating Expenses				
Administrative	51,657	33,023	26,735	4,573
Listing, regulatory fee	-	30,000	-	-
Legal and professional charges	116,500	11,900	4,950	4,000
Custody fee	60,000	56,267	60,000	2,318
Auditors' remuneration	30,000	29,630	-	21,750
Bank charges	728	150	-	-
	<u>258,885</u>	<u>160,970</u>	<u>91,685</u>	<u>32,641</u>
(Loss)/Profit before taxation	<u>(5,174,132)</u>	<u>(2,933,105)</u>	<u>296,267</u>	<u>70,392</u>
Taxation - Current	(3,822)	(8,073)	-	-
(Loss)/Profit after taxation	<u>(5,177,954)</u>	<u>(2,941,178)</u>	<u>296,267</u>	<u>70,392</u>
Accumulated (loss) brought forward	(46,475,053)	(47,155,105)	(51,949,274)	(50,166,675)
Accumulated loss carried forward	<u>(51,653,007)</u>	<u>(50,096,283)</u>	<u>(51,653,007)</u>	<u>(50,096,283)</u>
Earnings per share (Loss)/Profit	(0.86)	(0.49)	0.05	0.01

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours' Faithfully

Company Secretary