



First Prudential Modaraba

FPM/CE/2008/ 5387.

29-Apr-08

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of Prudential Capital Management Limited Managers of First Prudential Modaraba in their meeting held on 29-04-2008 at 11:30 a.m at Islamabad recommended the following:

Financial Results of the Modaraba are as follows:

	Jul- Mar 2008 Rupees	Jul- Mar 2007 Rupees	Jan- Mar 2008 Rupees	Jan- Mar 2007 Rupees
INCOME				
Lease rentals	63,984,406	73,002,114	20,621,039	23,105,279
Profit on morabaha finance	16,999,912	7,955,006	3,605,071	3,232,045
Profit on musharika finance	160,799	1,489,015	-	454,491
Gain on sale of investments	20,920,614	8,437,426	10,808,900	6,030,820
Profit on TFC's and bank accounts	7,945,337	6,112,603	482,488	2,391,277
Dividend	1,822,137	2,640,886	414,032	568,997
Others	1,079,467	3,955,202	428,493	1,778,977
	112,912,672	103,592,252	36,360,023	37,561,886
REVERSALS / PROVISIONS				
Provision / reversal of provision for doubtful recoveries	(5,208,467)	4,065,699	-	1,265,697
Gain / (loss) on changes in fair value of held for trading investments	(14,129,760)	(542,252)	(4,288,078)	2,243,527
Gain on the remeasurement of Investment property	-	1,680,000	-	-
	(19,338,227)	5,203,447	(4,288,078)	3,509,224
	93,574,445	108,795,699	32,071,945	41,071,110

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