



April 30, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Dear Sir,

To institutionalize the shareholding in Atlas Group companies, Shirazi Family members mentioned below have transferred the following shares of Atlas Honda Limited (AHL) to Shirazi Capital (Pvt) Ltd (SCL), a private limited company wholly owned and managed by Shirazi Family as directors.

Name of Shareholders	Shares transferred to SCL	
	# of shares	% of the paid up capital of AHL
Iftikhar H. Shirazi	2,895,000	6.12
Aamir H. Shirazi	2,895,000	6.12
Saqib H. Shirazi	2,895,000	6.12
Ali H. Shirazi	2,895,000	6.12
TOTAL	11,580,000	24.48

The abovementioned shares of Atlas Honda Limited have been transferred to Shirazi Capital (Private) Limited through CDC Investors Account Service on April 29, 2008. The abovementioned shares are being valued at Rs. 232.05 per share (Closing Market Rate at KSE on April 29, 2008).

This information is provided to you as per proviso of section 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002.

It is to submit that Mr. Yusuf H. Shirazi and Mr. Saqib H. Shirazi, directors of Shirazi Capital (Pvt) Limited are also director and CEO/Director of Atlas Honda Limited respectively.

Thanking you,

Yours faithfully,
for Shirazi Capital (Private) Limited

Noorullah R. Hassan
Chief Operating Officer

Shirazi Capital (Pvt) Ltd.

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