



First Prudential Modaraba

FPM/CE/2008/ 5387
29-Apr-08

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of Prudential Capital Management Limited Managers of **First Prudential Modaraba** in their meeting held on 29-04-2008 at 11:30 a.m at Islamabad recommended the following:

Financial Results of the Modaraba are as follows:

	Jul- Mar 2008 Rupees	Jul- Mar 2007 Rupees	Jan- Mar 2008 Rupees	Jan- Mar 2007 Rupees
INCOME				
Lease rentals	63,984,406	73,002,114	20,621,039	23,105,279
Profit on morabaha finance	16,999,912	7,955,006	3,605,071	3,232,045
Profit on musharika finance	160,799	1,489,015	-	454,491
Gain on sale of investments	20,920,614	8,437,426	10,808,900	6,030,820
Profit on TFC's and bank accounts	7,945,337	6,112,603	482,488	2,391,277
Dividend	1,822,137	2,640,886	414,032	568,997
Others	1,079,467	3,955,202	428,493	1,778,977
	<u>112,912,672</u>	<u>103,592,252</u>	<u>36,360,023</u>	<u>37,561,886</u>
REVERSALS / PROVISIONS				
Provision / reversal of provision for doubtful recoveries	(5,208,467)	4,065,699	-	1,265,697
Gain / (loss) on changes in fair value of held for trading investments	(14,129,760)	(542,252)	(4,288,078)	2,243,527
Gain on the remeasurement of Investment property	-	1,680,000	-	-
	<u>(19,338,227)</u>	<u>5,203,447</u>	<u>(4,288,078)</u>	<u>3,509,224</u>
	<u>93,574,445</u>	<u>108,795,699</u>	<u>32,071,945</u>	<u>41,071,110</u>

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Mehersons Estate, 1st Floor, Block-1, Talpur Road, P.O. Box No. 621 Karachi-74000,
PABX: 2429632-4, Fax: 92-21-2420015 E-mail: prudmod@sat.net.pk