



Pakistan Cement Company Ltd.

House No. 5, Street No. 54, F-8/4, Islamabad.

Ph: ++ 92-51-2850018-19, 2260507 Fax: ++ 92-51-2850913

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PCCL/KSE/FORM-7
April 29, 2008

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

Dear Sir

We have to inform you that the Board of Directors in their Meeting held at 02:00 p.m. on Tuesday, April 29, 2008 approved the un-audited accounts for the 1st Quarter ended March 31, 2008.

The financial results of the Company during this period were as follows:

	<u>31-03-2008</u>	<u>31-03-2007</u>
	Rupees	Rupees
Sales - net	1,460,778,546	745,657,556
Cost of Sales	<u>(1,447,595,612)</u>	<u>(990,840,512)</u>
GROSS PROFIT / (LOSS)	13,182,934	(245,182,956)
Selling, general and administrative expenses	(97,814,659)	(61,312,405)
Finance Cost	(307,081,395)	(150,275,644)
Other operating income	1,596,212	23,959,091
Fair value adjustment of deferred liabilities for custom duties and sales tax	-	<u>(10,234,385)</u>
LOSS BEFORE TAXATION	(390,116,908)	(443,046,300)
TAXATION - Deferred	118,673,039	-
LOSS AFTER TAXATION	<u>(271,443,869)</u>	<u>(443,046,300)</u>
Loss per share - basic and diluted	<u>(0.24)</u>	<u>(0.65)</u>

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully
for Pakistan Cement Company Limited


Muhammad Anwar Sheikh
Company Secretary