



Sargodha Spinning Mills Limited

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Ref : SSM/KSE/08

Date : 28-04-2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 3.30 p.m. on Monday, April 28, 2008 recommended the following:

- i) CASH DIVIDEND - NIL (ii) BONUS SHARES - NIL
- (iii) RIGHT SHARES - NIL (iv) ANY OTHER ENTITLEMENT - NIL.

The financial results of the Company are as follows:

(RUPEES IN THOUSAND)

	Nine Months Ended		Quarter ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
SALES	1,113,739	935,085	360,024	333,585
COST OF SALES	1,078,729	918,619	353,345	330,237
GROSS PROFIT	35,010	16,466	6,679	3,348
DISTRIBUTION COST	21,600	18,662	5,572	6,496
ADMINISTRATIVE EXPENSES	20,390	20,507	7,276	7,441
	41,990	39,169	12,848	13,937
	(6,980)	(22,703)	(6,169)	(10,589)
OTHER OPERATING INCOME	348	310	348	88
OPERATING LOSS	(6,632)	(22,393)	(5,821)	(10,501)
FINANCE COST	39,132	43,581	14,092	18,630
LOSS BEFORE TAXATION	(45,764)	(65,974)	(19,913)	(29,131)
PROVISION FOR TAXATION	(5,469)	32,176	(1,800)	6,728
LOSS AFTER TAXATION	(51,233)	(33,798)	(21,713)	(22,403)
EARNING PER SHARE - BASIC AND DILUTED (RUPEES)	(1.64)	(1.08)	(0.70)	(0.72)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED

Director



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 29/4/08

Received at: 9:42

Announcement at: 9:47

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