



ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 64000, PAKISTAN
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April 29, 2008

Ref: 8654/18831

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 3rd Quarter i.e. Accounts for the Nine Months ending March 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 29, 2008 at 3:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 3rd Quarterly Accounts i.e. Accounts for the Nine months ending March 31, 2008

The financial results of the Company for the 3rd quarter ended March 31, 2008 are as follows:

	Jul 2007 to Mar 2008 Rupees	Jul 2006 to Mar 2007 Rupees	Jan-Mar 2008 Rupees	Jan-Mar 2007 Rupees
-Sales	930,633,466	889,371,497	345,237,901	319,639,145
-Cost of Sales	933,166,042	837,208,934	336,098,329	295,595,117
-Gross Profit/(Loss)	(2,521,576)	52,162,563	9,139,572	24,044,028
-Operating Expenses (Admin. & Selling)	39,352,672	46,687,057	12,090,426	15,149,052
-Operating Profit/(Loss)	(41,874,148)	5,475,506	(2,950,854)	8,894,976
-Other Income	43,019	73,089	43,847	46,334
	(41,831,129)	5,548,595	(2,907,007)	8,941,310
-Other Operating Expenses & Fin. Charges	65,482,508	62,540,409	21,836,382	20,299,389
-Profit/(Loss) For The Period Before Taxation	(107,313,637)	(56,991,814)	(24,743,389)	(11,358,079)
-Taxation	4,653,167	4,567,675	1,726,189	1,469,310
-Profit/(Loss) For The Period After Taxation	(111,966,804)	(61,559,489)	(26,469,578)	(12,827,389)
-Unappropriated Profit Brought Forward	(43,945,455)	34,273,316	(129,442,681)	(14,458,784)
-Unappropriated Profit	(155,912,259)	(27,286,173)	(155,912,259)	(27,286,173)
Carried To Balance Sheet	(11.20)	(6.16)	(2.65)	(1.28)
-Earning/(Loss) per Share - Basic				

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary