



# B. F. Modaraba

Managed by  
E.A. Management (Pvt.) Ltd.

4<sup>th</sup> Floor, Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi-74000, Pakistan.  
Tel: (0092-21) 111-786-878, 2413240 Fax : (0092-21) 2421010  
e-mail: bfmodaraba@hotmail.com, URL: www.bf-modaraba.com.pk

April 29, 2008

Ref. No: BF-0369 (1) KSE/08

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULT OF B. F. MODARABA FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2008.

Dear Sir,

We have to inform you that Board of Directors of E. A. Management (Pvt) Ltd, the management company of B. F. Modaraba in their Meeting held on April 29, 2008 at 3:30 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the 3rd Quarter ended March 31, 2008.

### FINANCIAL RESULTS:

	Quarter Jan - Mar 2008	July 2007 Mar 2008	Quarter Jan - Mar 2007	July 2006 - Mar 2007
Operating Income	2,525,817	5,575,940	2,507,659	10,857,575
Operating Expenses	(597,759)	(1,944,357)	(545,266)	(1,985,027)
Management Fee	1,928,058	3,631,583	1,962,393	8,872,548
	(192,805)	(363,158)	(196,240)	(887,255)
Profit before Taxation	1,735,252	3,268,424	1,766,153	7,985,293
Taxation current	(44,493)	(241,009)	(368,585)	(882,459)
<b>Profit after Taxation</b>	<b>1,690,759</b>	<b>3,027,415</b>	<b>1,397,568</b>	<b>7,102,834</b>
Earning per share Basic & Diluted	<b>0.27</b>	<b>0.48</b>	<b>0.24</b>	<b>1.20</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

**MUHAMMAD AYUB**  
CFO & Company Secretary