



Noman Abid
Investment
Management Ltd.

Part of Noman Group of Companies

1/3

April 29, 2008

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi,

**Sub: Financial Results for the Third Quarter Un-audited Accounts of Reliance
Income Fund (RIF) for the period ended March 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29-04-2008 at 12.00 Pm at B-253, First Floor PCG Plaza Sarwar Shaheed Road Sadar Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Third Quarter ended March 31, 2008 at Rs. NIL per share i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This in addition to the interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION -NIL

AND/OR

(v) ANY OTHER PRICE -SENSITIVE INFORMATION -NIL

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