



ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/08/1206

Dated: 29.04.2008

THE GENERAL MANAGER,
THE KARACHI STOCK EXCHANGE
(GUARANTEE) LTD.,
KARACHI.

FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS PERIOD ENDED 31st MARCH, 2008

Dear Sir,

It is to inform you that the Board of Directors of the Company in its meeting held today at 10:15 A.M on Tuesday the 29th day of April 2008 have approved the Un-Audited Statements of Account for the 3rd Quarter and Nine Months Period ended 31st March 2008.

The Final results of the Company are as under:

	Jan. 01, 2008 to Mar. 31, 2008	Jan. 01, 2007 to Mar. 31, 2007	July. 01, 2007 to Mar. 31, 2008	July. 01, 2006 to Mar. 31, 2007
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales (Net)	235,505,558	207,223,211	628,259,768	629,130,665
Cost of Sales	(226,844,270)	(203,067,355)	(622,165,117)	(606,115,000)
Gross Profit	8,661,288	4,155,856	6,094,651	23,015,665
Other Operating Income	-	-	119,714	8,000
Administrative Expenses	(4,783,033)	(4,377,955)	(14,263,510)	(12,911,000)
Other Operating Expenses	-	199,214	-	(318,000)
Finance cost	(9,395,588)	(2,441,018)	(15,711,973)	(6,216,900)
	(14,178,621)	(6,619,759)	(29,855,769)	(19,045,900)
(Loss)/ Profit before taxation	(5,517,333)	(2,463,903)	(23,761,118)	1,371,000
Provision for taxation	(1,178,727)	(372,947)	(3,153,116)	(3,100,000)
Net (Loss)/Profit for the period	(6,696,060)	(2,836,850)	(26,913,234)	(1,728,999)
Earnings Per Share-Basic	(8.37)	(3.55)	(33.64)	1.33

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
for Allawasaya Textile & Finishing
Mills Limited

COMPANY SECRETARY



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