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*Security Papers*  
LIMITED

No. SY – 67/

April 28, 2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE  
THIRD QUARTER ENDED MARCH 31, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the April 28, 2008 at 12:00 Noon at Karachi, have approved the Accounts for the third quarter ended March 31, 2008. The financial results of the Company are enclosed.

We will be sending you 300 copies of our printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for Security Papers Limited

SYED NASEEM AHMAD  
CHIEF EXECUTIVE

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.