

TOYOTA

HEAD OFFICE
1, TOYOTA-CHO, TOYOTA,
AICHI, 471-8571, JAPAN
TEL: +81-565-28-2121

TOYOTA MOTOR CORPORATION

NAGOYA OFFICE
4-7-1, MSBKI, NAKAMURA-KU,
NAGOYA, AICHI, 460-8711, JAPAN
TEL: +81-52-552-4791
FAX: +81-52-552-3911

25th April 2008

1. **Commissioner, Securities Market Division**
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Islamabad 44000
Fax: 051 920 8640
2. **Managing Director**
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000
Fax: 021 241 5763 / 021 243 7560
3. **Secretary, Lahore Stock Exchange**
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
PO Box 1315, Lahore
Fax: 042 111 441 441 / 042 636 8484-5
4. **Managing Director, Islamabad Stock Exchange**
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange building
101-E Fazal-ul-Haq Road
Islamabad-44000
Fax: 051 227 5044
5. **Company Secretary**
Indus Motor Company Limited
Plot No. N.W.Z/1/P-1,
Port Qasim Authority, Karachi, Pakistan.
Fax: +92 (0)21 472 0021

Subject: Announcement under the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance 2002 ("Ordinance")

Dear Sirs,

Toyota Motor Corporation ("Acquirer") and its affiliate Toyota Tsusho Corporation ("TTC"), currently own (respectively) 9,825,000 and 9,825,000 ordinary shares of Indus