



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
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MIF/08/4102
April 22, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Meezan Islamic Fund (MIF) for the Nine Months and Quarter ended March 31, 2008

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of MIF in its meeting held on Tuesday, April 22, 2008 at 2:30 pm has approved the financial statements of the fund for the nine months and quarter ended March 31, 2008.

The financial results of the fund for the period under consideration are as follows;

	Nine months ended		Quarter ended	
	March 31		March 31	
	2008	2007	2008	2007
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised gain on sale of investments	235,335	178,317	56,480	93,918
Dividend income	170,613	171,790	45,204	28,211
Profit on deposit accounts with banks	39,396	21,291	14,934	10,931
Profit on term finance certificates	-	324	-	126
Other income	6,482	2,193	2,587	429
	<u>451,826</u>	<u>373,915</u>	<u>119,205</u>	<u>133,615</u>
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss (net)	473,269	12,804	410,753	129,838
(Loss) / gain on re-measurement of derivative financial instruments (net)	(32,133)	(23,288)	13,275	(5,570)
	<u>441,136</u>	<u>(10,484)</u>	<u>424,028</u>	<u>124,268</u>
Total income	892,962	363,431	543,233	257,883

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