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United Stock Advantage Fund
Condensed Interim Income Statement
For nine months period ended 31 March 2008

	Note	Nine months period ended 31 March 2008 (Rupees in '000)	Nine months period ended 31 March 2007 (Rupees in '000)	Quarter ended 31 March 2008 (Rupees in '000)	Quarter ended 31 March 2007 (Rupees in '000)
Income					
Capital gain on sale of marketable securities		185,772	41,133	67,368	13,993
Income from Continuous Funding System		-	2,696	-	487
Dividend income		56,716	13,769	23,823	3,252
Profit on bank deposits		17,125	4,308	4,490	651
Net unrealised loss on revaluation of quoted investments - net	7	139,450	(15,568)	170,665	36,816
Element of income included in prices of units issued less those in units redeemed - net		59,308	2,255	28,880	3,557
Other income		19	2	1	-
Total income		458,391	48,595	295,228	58,756
Expenses					
Remuneration to the Management Company		45,996	9,304	18,200	3,559
Remuneration to the Trustee		2,285	620	856	237
Annual fee to Securities and Exchange Commission of Pakistan		1,533	310	606	118
Auditors' remuneration		129	245	62	121
Fees and subscription		151	218	52	155
Brokerage expenses		11,995	5,574	4,253	1,760
Amortisation of preliminary expenses		460	403	135	205
Bank charges		30	73	13	35
Capital value tax and settlement charges		864	327	320	33
Total operating expenses		63,443	17,074	24,497	6,223
Net profit		394,948	31,521	270,730	52,533
		(Rupees)			
Net profit per unit	9	17.43	6.43	11.95	10.71