

United Growth and Income Fund
Condensed Interim Income Statement
For the nine months ended 31 March 2008

3/6

	Note	Nine months period ended 31 March 2008 (Rupees in '000)	Nine months period ended 31 March 2007 (Rupees in '000)	Quarter ended 31 March 2008 (Rupees in '000)	Quarter ended 31 March 2007 (Rupees in '000)
Income					
Financial income	8	1,132,853	192,538	417,312	111,422
Income from spread transaction	9	84,706	92,187	17,904	26,322
Gain/ (loss) on revaluation of investment - net		19,068	1,921	(5,319)	1,759
Gain on sale of mutual fund		587	-	234	-
Gain / (loss) on term finance certificates		5,319	(428)	3,393	(214)
Gain on sale of securities - net		(17,884)	460	(15,481)	383
Element of income and capital gains included in prices of units issued less those in units redeemed - net		90,947	253,661	(39,724)	184,455
Other income		732	779	(159)	51
Total income		1,316,328	541,118	378,161	324,178
Expenses					
Remuneration of the Management Company		171,754	32,404	60,422	16,357
Remuneration of the Trustee		12,202	2,911	4,277	1,331
Annual fee to Securities and Exchange Commission of Pakistan		11,450	2,165	4,028	1,089
Brokerage expenses		26,609	17,184	6,891	11,472
Custody and settlement charges		6,260	3,080	1,523	1,641
Legal & professional Tax		125	-	25	-
Bank charges		171	45	90	22
Financial expense		71	-	71	-
Auditor's remuneration		129	245	87	86
Amortisation of preliminary expenses		138	138	45	45
Listing fee expense		26	26	8	8
Total operating expenses		228,934	58,198	77,467	32,051
Net income for the period		1,087,393	482,920	300,693	292,127
Net income per unit		6.8876	8.8063	1.9046	5.3271