



B-32/4932

April 19, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Dear Sir,

Pakistan Gum & Chemicals Limited
Tel + 92 21 256 1124-26
Fax + 92-21 256 1120
+ 92-21 256 5213
E-mail pakchem@cyber.net.pk
Website www.pakchem.com.pk

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31ST MARCH 2008

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday, 19th of April 2008 at 10:00 am at the Sind Club, Abdullah Haroon Road, Karachi recommended the following:

- (i) CASH DIVIDEND NIL
(ii) BONUS ISSUE NIL
(iii) RIGHT SHARES NIL

The financial results of the company are as follows:

	MARCH 2008 Rs.'000	MARCH 2007 Rs.'000
Turnover - Net	148,563	164,101
Cost of Sales	129,214	143,741
Gross profit	19,349	20,360
Operating Expenses		
Distribution and Shipping expenses	4,036	4,351
Administrative expenses	5,470	4,264
	9,506	8,615
Operating Profit	9,843	11,745
Other income	305	149
	10,148	11,894
Financial & Other Charges	3,301	3,737
Profit before tax	6,847	8,157
Provision for Taxation	2,322	2,293
Profit after Taxation	4,525	5,864
Earning per share basic and diluted	1.28	1.66

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