



Pakistan Paper Products Ltd.

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HEAD OFFICE :

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17th April,2008

Mr. Mohammad Farooq –Deputy Chief Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.
FAX NO.2415763 / 2437560

**SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31-03-08
(JANUARY 08 TO MARCH, 08).**

Dear Sir,

We wish to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on Thursday 17th April,2008 recommended the following :-

- 1) Interim Cash Dividend Nil
- 2) Bonus Shares Nil
- 3) Right Shares Nil

The financial results of the Company are as follows :-

| | <u>FOR THE QUARTER</u> | | <u>YEAR TO DATE</u> | |
|--|------------------------|--------------|---------------------|--------------|
| | <u>JANUARY – MARCH</u> | | <u>JULY - MARCH</u> | |
| | 2008 | 2007 | 2008 | 2007 |
| | Rupees | Rupees | Rupees | Rupees |
| Sales (Net) | 43,576,551 | 34,427,971 | 149,264,523 | 130,574,055 |
| Cost of Goods sold | (31,492,055) | (25,746,006) | (109,126,689) | (95,105,394) |
| Gross Profit | 12,084,496 | 8,681,940 | 40,137,834 | 35,468,660 |
| Operating Expenses | | | | |
| Administrative. Selling & Distribution | (3,486,020) | (3,710,152) | (11,336,988) | (11,049,840) |
| Financial Charges | (616,147) | (765,430) | (1,941,304) | (1,551,163) |
| Other Income | 462,377 | 564,433 | 1,550,780 | 1,975,856 |
| WPPF | 286,867 | 208,713 | 1,285,148 | 1,212,349 |
| WWF | 104,335 | 104,331 | 500,325 | 475,156 |
| Net Profit before Taxation | 8,053,504 | 4,457,747 | 26,624,849 | 23,156,008 |
| Provision for Taxation | (266,518) | (563,064) | (8,980,402) | (6,412,464) |
| Profit after Taxation | 7,786,986 | 3,894,683 | 17,644,447 | 16,743,544 |
| Earning per Share | 3.11 | 1.56 | 7.06 | 6.70 |