

FAYSAL SAVINGS GROWTH FUND

INTERIM CONDENSED INCOME STATEMENT (UN - AUDITED) FOR QUARTER AND NINE MONTHS ENDED MARCH 31, 2008

	Nine months ended March 31, 2008	Quarter ended March 31, 2008
	----- Rupees -----	
Income		
Net capital gain on sale of investments at fair value through profit or loss	3,453,644	(748,586)
Income from Reverse Repurchase transactions of listed securities	4,044,502	3,887,378
Profit earned on Debt Securities and Commercial Papers	25,337,426	9,076,186
Return on Bank balances and Term Deposit Receipts	188,065,893	93,845,141
Other Income	1,667	767
Element of income/(loss) and capital gains/(losses) included in prices of units sold less those in units redeemed	54,661,326	(18,754,386)
	275,564,458	87,306,500
Unrealised gain / (loss) on investments at fair value through profit or loss	1,820,096	(1,502,610)
Total Income	277,384,554	85,803,890
Expenses		
Remuneration of the Management Company	29,844,493	14,429,003
Remuneration of the Trustee	2,742,566	1,211,249
Brokerage charges	361,127	224,144
Bank charges	516,034	486,976
Auditors' remuneration	266,870	67,315
SECP annual fee	1,989,632	961,933
Legal and professional charges	240,000	210,000
Settlement charges and Capital Value Tax	232,930	183,241
Amortization of Preliminary Expenses and Floatation Costs	602,740	199,452
Total Expenses	36,796,392	17,973,313
Net Income for the period before taxation	240,588,162	67,830,577
Taxation		
Net income for the period after taxation	240,588,162	67,830,577
Earnings per unit at the close of the period	7.51	2.12