

FAYSAL BALANCED GROWTH FUND

INTERIM CONDENSED INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2008

	Nine months ended March 31,		Quarter ended March 31,	
	2008	2007	2008	2007
	----- Rupees -----			
Income				
Net capital gain on sale of investments at fair value through profit or loss	61,952,143	137,510,000	11,869,775	88,412,515
Profit earned on Debt Securities	28,712,487	38,969,429	8,341,741	11,922,177
Dividend income	25,040,267	38,027,188	5,864,525	7,467,500
Return on Bank balances	8,874,843	13,104,663	3,590,996	5,345,210
Other Income	1,405	-	-	-
Element of Income/ (loss) and capital gain/ (losses) included in prices of units sold less those in units redeemed	3,818,802	(27,479,684)	3,893,393	(23,135,743)
	128,398,937	188,131,576	33,360,430	68,011,659
Unrealised gain / (loss) on investments at fair value through profit or loss	(21,271,438)	(41,826,711)	4,468	59,500,489
Total Income	107,128,499	156,304,865	33,364,898	127,512,148
Expenses				
Remuneration of the Management Company	19,491,819	26,045,794	6,899,064	7,655,407
Remuneration of the Trustee	1,589,566	1,908,277	525,878	586,815
Brokerage charges	3,457,131	3,473,816	1,174,538	1,172,327
Bank charges	29,640	3,228	6,853	753
Auditors' remuneration	318,459	228,747	74,795	73,973
SECP annual fee	836,241	1,157,592	276,563	340,240
Legal and professional charges	215,000	138,000	185,000	118,000
Fees and subscriptions	35,000	35,000	-	-
Settlement charges and capital value tax	503,233	470,663	158,885	167,420
Total Expenses	28,476,189	33,461,816	9,301,586	10,112,935
Net Income for the period before taxation	80,652,310	122,842,949	24,063,312	117,399,213
Taxation	-	-	-	-
Net Income for the period after taxation	80,652,310	122,842,949	24,063,312	117,399,213
Earnings per unit at the close of the period	7.63	10.40	2.28	9.94