

HALLMARK INSURANCE COMPANY LIMITED

Formerly (Raja Insurance company limited)

-----5th Floor, Panorama Centre 256, Fatimah jinnah Road, Saddar, Karachi Tele.No.5670619-5681501

HMICO/KSE/2/2008

Dated:-09-04-2008

Under Seal Cover/Fax.111-573-329

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS OF THE YEAR ENDED 31ST DECEMBER 2007.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 09-04-2008 at 3:30 p.m. at the registered office of the company 5th floor, Panorama Centre, Karachi recommended the following.

1. CASH DIVIDEND.

A final Cash Dividend for the year ended 31st December, 2007 at Rs. Nil per share i.e. Nil % This is in addition to Interim Dividend (s) already paid at Rs. Nil per share i.e. Nil%

AND / OR

2. BONUS ISSUE.

It has been recommended by the Board of Directors to issue Bonus Shares in the Proportion of Nil share (s) for every _____ share (s) held i.e. Nil % This is in addition to the Interim Bonus Shares already issued @ Nil %

AND / OR

3. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at per / at a discount / premium of Rs. Nil per share in proportion of Nil share (s) for every _____ Share (s) The entitlement of right Shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

Continue page 2