



AKD Investment
Management Ltd.

April 8, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

AKD INCOME FUND (AKDIF) -- OPEN-END FUND
DISTRIBUTION FOR THE PERIOD FROM JULY 01, 2007 TO MARCH 31, 2008

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INCOME FUND (AKDIF), in their meeting held on April 7, 2008 at 3:30 p.m. has approved the financial statements of the Fund for the period from July 01, 2007 to March 31, 2008 and also approved the following distribution out of the distributable income for the period ended March 31, 2008:

DISTRIBUTION:

The Board has approved interim dividend of Rs.3.50/- per unit (i.e. 7% of the par value Rs.50/-) for the unit holders who have opted for cash payout. The other unit holders will get 6.9301 bonus units for every 100 units held as on March 31, 2008 on the ex-dividend net asset value of Rs.50.5047 per unit, the proportionate will apply to actual holdings. The distribution is @ 6.98% on the opening EX- NAV for FY2008.

The above entitlements will be paid to the unit holders whose name appeared in the register of unit holders on March 31, 2008.

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