



Noman Abid
Investment
Management Ltd.

Part of Noman Group of Companies

April 07, 2008

FROM-7

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000,

Sub: Financial Results for the Third Quarter Ended March 31, 2008 of The open end fund CDC Trustee Reliance Income Fund (RIF)

Dear Sir,

We have to inform you that the Board of Directors of Noman Abid Investment Management Limited (management company of CDC Trustee Reliance Income Fund), in their meeting held on Monday 07-04-2008 at 12.00 pm at B-253, First Floor PCG Plaza Sarwar Shaheed Road Sadar Karachi, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the Third quarter ended March 31, 2008 at Rs. NIL per Unit i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per Unit i.e. NIL %.

AND/OR

(ii) BONUS UNITS

It has been recommended by the Board of Directors to issue **Interim Bonus Units** in proportion of 1.30 Unit(s) for every 50 Unit(s) held i.e. 2.60 %. These bonus Units are en-cashable as dividend provided the Unit-holders opts for such arrangement.

AND/OR

(iii) RIGHT UNITS

The Board has recommended to issue NIL% Right Units at par/at a discount/premium of Rs. NIL per Units in proportion of NIL Unit(s) for every NIL Unit(s). The entitlement of right Units being declared simultaneously will be/will not be applicable on Bonus Units as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION -NIL

AND/OR

(v) ANY OTHER PRICE -SENSITIVE INFORMATION -NIL

NIL

Yours Sincerely

Waseem Ahmed Khan
Company Secretary