



April 3, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: FINANCIAL RESULTS OF UNITED MONEY MARKET FUND (UMF)
AND UNITED GROWTH AND INCOME FUND (UGIF) FOR THE NINE MONTHS
PERIOD ENDED 31, MARCH 2008**

Dear Sir,

We would like to inform you that the Board of Directors UBL Fund Managers Limited in their meeting held on April 3, 2008 at the Registered Office of the Company at 4 pm, recommended the following:

An Interim Payout for the nine months period ended March 31, 2008 as reproduced below:

Fund	Payout
UMF	PKR 6.1083 (6.1083%) per unit of par value of PKR 100/-
UGIF	PKR 6.1988 (6.1988%) per unit of par value of PKR 100/-

Unit Holders who have opted for cash payout will receive cash dividend while Unit Holders who have opted for bonus units will be allocated bonus units based on the basis of above mentioned payouts. The above entitlement will be paid to the Unit Holders whose names will appear in the respective Register of Unit Holders of each fund at the close of business on March 31, 2008.

The financial results of UMF & UGIF for the nine months period ended March 31, 2008 are as follows:-

Fund	Total Income (PKR)	Total Expenses (PKR)	Net Income (PKR)
UMF	826,577,660	172,598,321	653,979,339
UGIF	1,316,327,552	228,934,191	1,087,393,361

Yours Sincerely,

Mir Muhammad Ali, CFA
Chief Executive