



Ref: AAML/07-08/ Co. Sec./59/ 7218
April 3, 2008

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

**INTERIM DISTRIBUTION OF ATLAS INCOME FUND
FOR THE NINE MONTHS ENDED MARCH 31, 2008**

We have to inform you that the Board of Directors of **Atlas Asset Management Limited**, the Management Company of **Atlas Income Fund (AIF)**, in their meeting held on Thursday, April 3, 2008 at 9.30 a.m at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi approved the following interim distribution for the nine months ended March 31, 2008:

- | | |
|-------------------------|--------|
| i) Cash dividend | Rs.Nil |
| ii) Right issue | Nil |
| iii) Bonus issue | |

The Board of Directors has approved an interim bonus of Rs.25 per unit (5% on the face value of Rs. 500 per unit). An investor holding 100 units as at March 31, 2008 will get 4.8897 units on the ex-bonus price of Rs.511.28 per unit, the proportionate bonus will apply to actual holdings. Unit holders who opted for cash payout will receive cash payment accordingly.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time, after the approval of the un-audited financial statements of AIF for the nine months ended March 31, 2008, by the Board of Directors.

Yours truly

Lilly P. Dossabhoy
Company Secretary

**Atlas
funds**

Nurturing your investments

Managing:

Atlas Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Atlas Pension Fund
Atlas Pension Islamic Fund

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Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

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