



Investec Mutual Fund Limited

(Formerly Growth Mutual Fund Limited)

IMFL/P-02/2008

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi.

March 31, 2008

Dear Sir,

Announcement of results for the year ended June 30, 2004

The Board of Directors of our company had in its meeting held on March 31, 2008 have approved the yearly accounts of the company for the period ended on June 30, 2004.

- | | | |
|----|-----------------------|-----|
| 1) | Cash Dividend: | Nil |
| 2) | Bonus Issue: | Nil |
| 3) | Right Shares | Nil |
| 4) | Any Other Entitlement | Nil |

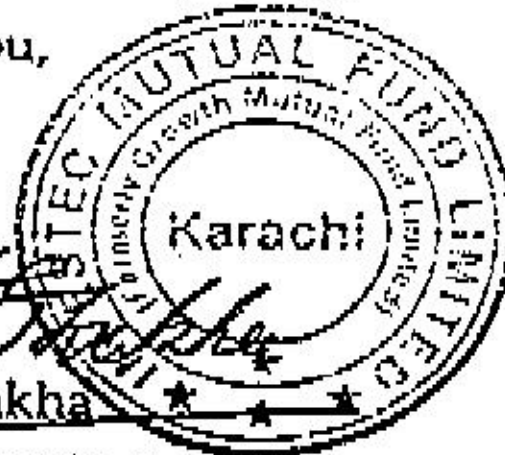
The financial results for the Year ended June 30, 2004 are as under

	Year ended	
	June 30, 2004 Rs	June 30, 2003 Rs
Income		
Capital (loss) gain on sale of marketable securities	(6,593,275)	907,909
Income from Carry Over Transactions	3,588,935	105,133
Unrealised Appreciation in market value of securities held for trading	108,786	6,287,741
Dividend Income	-	779
Liabilities written off	-	2,257,117
	<u>(2,895,554)</u>	<u>9,558,679</u>
Operating expenses		
Administrative	33,680,150	3,154,922
Remuneration of the Investment Adviser	-	137,097
	<u>33,680,150</u>	<u>3,292,019</u>
(Loss) / profit before taxation	<u>(36,575,704)</u>	<u>6,266,660</u>
Taxation	179,447	3,365
(Loss) / profit after taxation	<u>(36,755,151)</u>	<u>6,263,295</u>
(Loss) / Earnings per share - basic	<u>(2.76)</u>	<u>0.59</u>

Thanking You,

Yours Truly

Haroon Shekha
Company Secretary



Registered Office:

Corporate Office:

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