

PIF/6083/840/08
29 March 2008



Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN INCOME FUND (PIF)
OPEN-END FUND
DISTRIBUTION FOR THE PERIOD ENDED JULY 01, 2007 TO MARCH 27, 2008

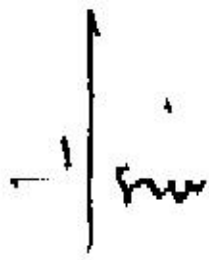
We are pleased to inform you that the Board of Directors of Arif Habib Investment Management Limited, the Management Company of Pakistan Income Fund (PIF), in their meeting held on 29th March 2008 at 11:00 am at 2/1, R. Y. 16, Old Queens Road, Karachi has approved the following distribution:

DISTRIBUTION:

The Board of Directors has approved interim cash dividend for unit holders having CD Units @ 3.30/- per unit. The other unit holders will get 6.55 bonus units for every 100 units held as on 27th March 2008 on the ex-bonus price of Rs. 50.35 per unit, the proportionate will apply to actual holdings. The distribution is 6.57% on the opening Ex-NAV for FY2008.

The above entitlement will be paid to the unit holders whose name appeared in the register of unit holders on 27th March 2008.


Syed Ajaz Ahmed
Company Secretary





Arif Habib Investment Management Limited

2/1, R.Y.16, Old Queens Road, Karachi-74000

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