

March 20, 2008

The Managing Director  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

DGM-CA  
  
20/03

Subject: Documents regarding the public offer.

Dear Sir,

This is with reference to our letter dated on March 18, 2008. In this regard we are further sending you the due diligence certificate and a copy of offer letter. Please find these enclosed documents.

Yours sincerely


  
For, Rafi Securities (Pvt.) Ltd.

Enclosures: As above.



Fazal Hussain  

---

Pr. Director  
  
20/3/2008

Corporate Office  
1004, 10th Floor, Al-Rahim Towers,  
I.I. Chundrigar Road, Karachi-74000, Pakistan.  
Phone : (92 21) 111 159 111 Fax : (92 21) 243 9631

K.S.E. Office  
518-520, Karachi Stock Exchange Building,  
Stock Exchange Road, Karachi-74000, Pakistan.  
Phones : (92 21) 242 3741 - 2 Fax : (92 21) 242 4559