

March 18, 2008

Shufan

The Managing Director
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Dear Sir,

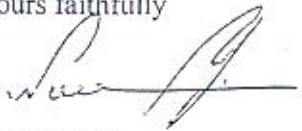
Chaudhry Textile Mills Limited ("CTML" or "Target Company")-Announcement of Public Offer

As Required by Section 9 of the listed Companies (Substantial Acquisition of voting shares and Take-overs) Ordinance, 2002 (the "ordinance"), we wish to inform you that Mr. Imtiaz Ahmed Khan, Mr. Anwaar Ahmed Khan and Mr. Aftab Ahmed Khan ("the Acquirers") will make an announcement on March 21, 2008 in various daily newspapers ("Public Announcement") of CTML's public offer ("Public Offer") to all the other shareholders of PCBL ("Shareholders") to acquire up to 75,000 share representing 4.98% of the issued share capital of CTML, at a purchase price of Rs.30 per share on the terms and condition contained in Public Announcement.

The acquirer has appointed us (Rafi Securities (Pvt) Limited) as a manager to this Public Offer. Please find enclosed a copy of the Public Announcement. Terms used herein as defined terms have the same meaning as in the Public Announcement.

Please feel free to contact the undersigned in case you require any further information or clarification.

Yours faithfully



Naeem Rafi
Chief Executive



Dr. 5-30-08
Dr. 18/3/08