



# The Bank of Punjab

(ESTABLISHED UNDER THE BANK OF PUNJAB ACT, 1989)

## SECRETARY'S OFFICE

HO/SECY/08/159

March 13, 2008

Mr. Muhammad Farooque,  
The Deputy General Manager,  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**FREE RESERVES CERTIFICATE –**  
**ISSUANCE OF BONUS SHARES @ 25%**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

We enclose herewith a copy of Free Reserves Certificate in terms of Rule-6(iii) of the Companies (Issue of Capital) Rules, 1996 as required duly issued by External Auditors M/s. Ford Rhodes Sidat Hyder & Co., Chartered Accountants, for your information and record.

Yours truly,

  
(MUHAMMAD IQBAL)  
ASSISTANT SECRETARY

Encl: a.a.