

OPS/5815/2304/08
05 March 2008

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi



Dear Sir,

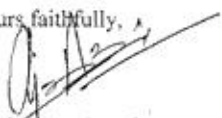
PAKISTAN INCOME FUND
BOARD MEETING

This is to inform you that a meeting of board of directors of Arif Habib Investment Management Limited will be held on 29 March 2007, at 11:00 am at 2/1, R. Y. 16, Old Queens Road, Karachi to consider and approve, if deemed fit, distribution out of the profits earned by Pakistan Income Fund.

The Management has decided to close the Register of Unit Holders of above mentioned Fund from 28 March 2008 to 29 March 2008 (both days inclusive).

Application for Investment / Redemption / Transfer / Conversion / Trading / Pledge of units or any change in address or particulars received by the Registrars – Gangjees Registrar Services (Pvt.) Limited, 516, Clifton Centre, Khayaban-e-Roomi, Kehkashan, Block 5, Clifton, Karachi or at any of our Distributor offices at the close of the business day on 27 March 2008, will be treated in time for the purpose of entitlement to the unit holders for any distribution.

Yours faithfully,



Syed Ajaz Ahmed
Company Secretary & CFO