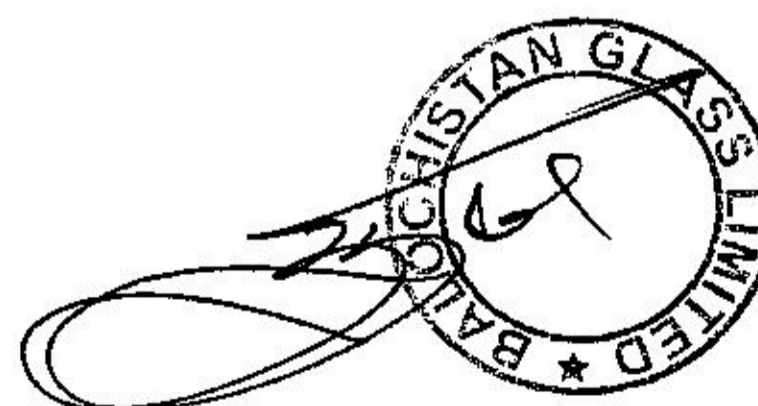


BALUCHISTAN GLASS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2007
(UN-AUDITED)

	<u>For the half year ended</u>		<u>For the quarter ended</u>	
	<u>December</u> <u>31, 2007</u>	<u>December</u> <u>31, 2006</u>	<u>December</u> <u>31, 2007</u>	<u>December</u> <u>31, 2006</u>
	(Rupees in thousands)			
Sales - Net	486,986	520,150	257,671	271,653
Cost of sales	637,629	410,537	440,909	192,773
Gross (loss) / profit	(150,643)	109,613	(183,238)	78,880
Administrative and Selling expenses	47,162	54,563	29,800	35,202
Operating (loss) / profit	(197,805)	55,050	(213,038)	43,678
Financial charges	85,510	61,573	48,941	31,143
	(283,315)	(6,523)	(261,979)	12,535
Other Income	3,483	3,530	2,828	1,964
Loss before taxation	(279,832)	(2,993)	(259,151)	14,499
TAXATION				
Current	2,435	2,598	1,288	1,399
Deferred	(25,968)	5,930	(23,612)	2,805
	(23,533)	8,528	(22,324)	4,204
Loss after taxation	(256,299)	(11,521)	(236,827)	10,295
Accumulated (loss) / profit brought forward	(49,529)	26,971	(69,001)	5,155
Accumulated loss carried forward	(305,828)	15,450	(305,828)	15,450
Earnings per share - Basic and diluted (Rupees)	(5.97)	(0.27)	(5.52)	0.24

The annexed notes form an integral part of these financial statements.



M.S.W.