



# YOUSAF WEAVING MILLS LIMITED



CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

ISO 9002  
CERTIFIED

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, KARACHI

YWML/KSE/Form-7  
February 29, 2008

## FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2007

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Friday, February 29, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 2<sup>nd</sup> quarter ended December 31, 2007. The financial results of the Company during this period are as follows:

	Quarter ended 31-Dec-07	Half year ended 31-Dec-07	Quarter ended 31-Dec-06	Half year ended 31-Dec-06
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	478,736,626	966,259,694	410,461,998	751,282,168
COST OF SALES	(461,244,751)	(895,403,553)	(373,543,737)	(683,967,587)
GROSS PROFIT	17,491,875	70,856,141	36,918,261	67,314,581
OPERATING EXPENSES:				
- Distribution cost	(18,758,896)	(36,562,709)	(11,322,241)	(18,594,040)
- Administrative expenses	(8,408,490)	(21,882,691)	(9,546,066)	(18,591,862)
	(27,167,386)	(58,445,400)	(20,868,307)	(37,175,902)
OPERATING (LOSS) / PROFIT	(9,675,511)	12,410,741	16,049,954	30,138,679
Finance cost	(16,972,454)	(33,852,352)	(8,838,494)	(17,707,165)
Other operating expenses	(75,000)	(75,000)	(1,009,264)	(1,014,658)
Other income	15,306	19,795	711,015	1,362,179
(LOSS) / PROFIT BEFORE TAXATION	(26,707,659)	(21,496,816)	6,913,211	12,749,035
Provision for taxation	(3,379,880)	(6,179,880)	(4,023,904)	(5,833,904)
(LOSS) / PROFIT AFTER TAXATION	(30,087,539)	(27,676,696)	2,889,307	6,925,131
EARNING PER SHARE - BASIC	(0.75)	(0.69)	0.07	0.17

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Yousaf Weaving Mills Limited

Muhammad Jahangir Khan  
Corporate Secretary



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	29/2/08
Received at:	2:24 Initial: Y
Announcement at:	2:25 Initial: Y