



Noman Abid
Investment
Management Ltd.

Part of Noman Group of Companies

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February 29, 2008

FROM-7

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000,

Sub: Financial Results for the Half Year Ended December 31, 2007 of The open end fund Reliance Income Fund (RIF)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday 29-02-2008 at 11.00 am at B-253, First Floor PCG Plaza Sarwar Shaheed Road Sadar Karachi, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL at Rs. NIL per Unit i.e. NIL%. This is in addition to interim Dividend (s) already paid at Rs. NIL per Unit i.e. NIL%.

AND/OR

(ii) BONUS UNITS

It has been recommended by the Board of Directors to issue Interim Bonus Units in proportion of NIL Unit(s) for every NIL Unit(s) held i.e. NIL%. This in addition to the interim Bonus Units already issued @ NIL%.

AND/OR

(iii) RIGHT UNITS

The Board has recommended to issue NIL% Right Units at par/at a discount/premium of Rs. NIL per Units in proportion of NIL Unit(s) for every NIL Unit(s). The entitlement of right Units being declared simultaneously will be/will not be applicable on Bonus Units as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION -NIL

AND/OR

(v) ANY OTHER PRICE -SENSITIVE INFORMATION -NIL

The financial results of the Company are as follows:

(The Company Shall give complete income statements including earning per Unit and for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim period (current and year ton date of the immediately preceding financial year). In addition, if there is any observation/qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated.



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