

INDUS DYEING & MANUFACTURING CO. LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2007

| Note | Quarter ended | | Six-month period ended | |
|--|-----------------------------|----------------------|------------------------|----------------------|
| | December 31, 2007 | December 31, 2006 | December 31, 2007 | December 31, 2006 |
| | ----- Rupees in '000' ----- | | | |
| Continuing operations | | | | |
| Sales | 1,708,000 | 1,596,651 | 3,406,886 | 3,095,151 |
| Cost of goods sold | (1,510,253) | (1,303,477) | (2,986,431) | (2,586,460) |
| | 197,747 | 293,174 | 420,455 | 508,691 |
| Other operating income | (1,912) | 54,870 | 1,141 | 56,818 |
| | 195,835 | 348,044 | 421,596 | 565,509 |
| Distribution cost | (46,499) | (35,307) | (86,496) | (69,596) |
| Administrative expenses | (17,137) | (16,641) | (37,045) | (33,355) |
| Other operating expenses | 621 | (8,903) | (6,935) | (14,703) |
| Financial cost | (80,277) | (94,300) | (159,871) | (168,488) |
| Share of profit from Associate - net of tax | 661 | - | 4,632 | - |
| Share of profit from Joint Venture - net of tax | 2,726 | 20,747 | 14,360 | 20,747 |
| Profit before taxation | 55,930 | 213,640 | 150,241 | 300,114 |
| Taxation for continuing operations | | | | |
| Current period | (20,126) | (25,703) | (41,664) | (40,926) |
| Deferred | (6,714) | - | (14,310) | - |
| | (26,840) | (25,703) | (55,974) | (40,926) |
| Profit after tax from continuing operations for the period | 29,090 | 187,937 | 94,267 | 259,188 |
| Discontinued operations | | | | |
| Profit after tax for the period from discontinued operations | - | 1,026 | - | 35,107 |
| Profit for the period | 29,090 | 188,963 | 94,267 | 294,295 |
| Earnings per share - Basic and diluted | | | | |
| From continuing operations | 1.61 | 10.40 | 5.22 | 14.34 |
| From discontinued operations | - | 0.06 | - | 1.94 |

The annexed notes from 1 to 13 form an integral part of these financial statements.

SHAHZAD AHMAD
CHIEF EXECUTIVE OFFICER

NAVEED AHMAD
DIRECTOR

INDUS DYEING & MFG. CO. LTD.

Director