



ICC Textiles Limited

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Ref: 8654/18799

February 28, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 2nd Quarter i.e. Accounts for the Six Months ending December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 28, 2008 at 3:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 2nd Quarterly Accounts i.e. Accounts for the six months ending December 31, 2007

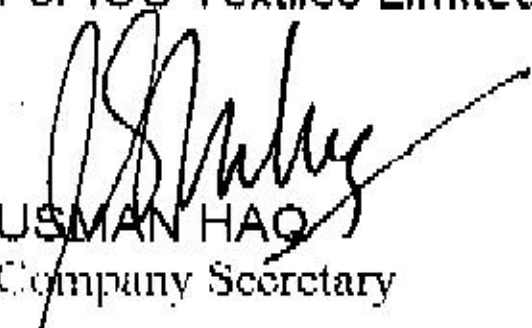
The financial results of the Company for the 2nd quarter ended December 31, 2007 are as follows:

	Reviewed Jul-dec 2007 Rupees	Reviewed Jul-Dec 2006 Rupees	Unaudited Oct-Dec 2007 Rupees	Unaudited Oct-Dec 2006 Rupees
-Sales	585,395,564	569,732,352	278,210,641	271,947,465
-Cost of Sales	597,056,713	541,613,817	284,618,315	256,412,976
-Gross Profit / (Loss)	(11,661,149)	28,118,535	(6,407,674)	15,534,489
-Operating Expenses (Admin. & Selling)	27,262,145	31,538,005	14,370,888	15,812,661
-Operating Profit / (Loss)	(38,923,294)	(3,419,470)	(20,778,562)	(278,172)
-Other Income	(828)	26,755	(255,911)	10,095
	(38,924,122)	(3,392,715)	(21,034,473)	(268,077)
-Other Operating Expenses & Fin. Charges	43,646,126	42,241,020	23,564,535	22,448,793
-Profit/(Loss) For The Period Before Taxation	(82,570,248)	(45,633,735)	(44,599,008)	(22,716,870)
-Taxation	2,926,978	3,098,365	1,391,053	1,548,854
-Profit/(Loss) For The Period After Taxation	(85,497,226)	(48,732,100)	(45,990,061)	(24,265,724)
-Unappropriated Profit / (Loss) Brought Forward	(43,945,455)	34,273,316	(83,452,620)	9,806,940
-Unappropriated Profit / (Loss) Carried To Balance Sheet	(129,442,681)	(14,458,784)	(129,442,681)	(14,458,784)
-Earning / (Loss) per Share - Basic and Diluted	(8.55)	(4.87)	(4.60)	(2.43)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary