

Fax: 111-573-329

DADEX

February 28, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Half Year Ended December 31, 2007

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2008 at 10.30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended a NIL dividend for the half year ended December 31, 2007.

The financial results of the company are as follows:

	Half year ended		Quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	----- (Rupees in '000) -----			
Turnover	849,994	631,834	385,197	287,126
Cost of sales	(666,936)	(479,443)	(308,101)	(218,470)
Gross profit	184,058	152,391	77,096	68,656
Selling expenses	(92,702)	(70,484)	(42,633)	(33,664)
Administrative expenses	(42,877)	(39,095)	(19,658)	(18,580)
Other operating expenses	(4,066)	(4,059)	-	(1,463)
Other operating income	16,624	9,473	12,039	3,206
Operating profit	61,048	48,226	26,944	18,155
Finance costs	(24,846)	(35,974)	(12,491)	(20,181)
Share of loss from an associate	(834)	(3,000)	(208)	(2,220)
Net profit before taxation	35,389	9,252	14,245	(4,246)
Taxation	(14,063)	(6,418)	(3,063)	(1,745)
Profit after taxation	21,306	2,834	11,182	(5,991)
Earnings per share	Rs. 1.08	Rs. 0.26	Rs. 1.04	Rs. (0.56)

We will be sending you 300 copies of financial statements for the half year ended December 31, 2007 for distribution amongst the members of the exchange in due course.

By Order of the Board



MUHAMMAD HANIF IDREES
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan