

The General Manager

Stock Exchange Building
Stock Exchange Road
Karachi.

/08/ABA-36
February 21, 2008

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Thursday, February 21, 2008 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2007 @ Rs. 7.00 per share i.e. 70%.

The financial results of the Company are as follows:

	<u>Dec. 31, 2007</u>	<u>Dec. 31, 2006</u>
	<i>(Rupees in '000')</i>	
Sales	1,664,543	1,401,145
Cost of goods sold	<u>1,198,453</u>	<u>973,920</u>
	466,090	427,225
Administration, selling and general expenses	<u>271,114</u>	<u>260,986</u>
Operating Profit	194,976	166,239
Other income	<u>41,429</u>	<u>30,394</u>
	236,405	196,633
Financial cost	<u>8,413</u>	<u>5,790</u>
Profit before taxation	227,992	190,843
	<u>57,313</u>	<u>64,450</u>
Profit after taxation	170,679	126,393
Unappropriated Profit / (loss) brought forward	464	71
Unappropriated Profit carried forward	<u>171,143</u>	<u>126,464</u>
APPROPRIATED AS UNDER		
Transfer to general reserve	87,000	78,000
Proposed dividend @ Rs. 7.00 per share	<u>84,000</u>	<u>48,000</u>
	171,000	126,000
Unappropriated profit carried forward	<u>143</u>	<u>464</u>
Earning per share - Rupees	14.22	10.53