

Investment income	19,235	10,076
Return on bank balances	14,191	13,930
	<u>(64,094)</u>	<u>53,109</u>
General and administrative expenses		
Financial charges	(28,030)	(14,979)
(Loss) / profit before taxation	<u>(1,071)</u>	<u>(1,213)</u>
	<u>(94,195)</u>	<u>36,817</u>
Provision for taxation		
- Current	-	(11,387)
- Prior	-	80
- Deferred	302	2,533
	<u>302</u>	<u>(8,774)</u>
	<u>(93,893)</u>	<u>28,143</u>
(Loss) / profit after taxation		
Profit and loss appropriation account		
Balance at the beginning of the year	28,101	(2,042)
Cash dividend @ Re. 1/- per share	(20,000)	-
(Loss) / profit after taxation	<u>(93,893)</u>	<u>28,143</u>
	<u>(87,792)</u>	<u>28,101</u>
Balance at the end of the year		
(Loss) / earnings per share	<u>(4.69)</u>	<u>1.41</u>
- basic and diluted		

The Annual General Meeting of the Company will be held on Wednesday March 26, 2008 at 11:30 A.M. at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Chartered Accountants Avenue, Clifton Karachi. The Share Transfer Books of the Company will be closed from March 20 to 26, 2008 (both days inclusive). Transfers received at the Ferguson Associates Pvt. Ltd. State Life Building # 2-A, 4th Floor, I.I. Chundrigar Road Karachi at the close of business on March 19, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours truly



Rehan Mobin

Company Secretary