



Pakistan Cement Company Ltd.

An ORASCOM Construction industries Company

House No. 5, Street No. 54, F-8/4, Islamabad.

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI.

PCCL/KSE/FORM-3
February 20, 2008

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2007

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Wednesday, February 20, 2008 approved the audited accounts for the year ended December 31, 2007. No dividend, bonus was recommended by the board. The financial results of the Company during the year were as follows:

	2007 Rupees	2006 Rupees
Sales - Net	4,191,594,084	88,585,535
Cost of Sales	<u>(4,690,913,001)</u>	<u>(229,071,183)</u>
Gross Loss	(499,318,917)	(140,485,648)
Selling, general and administrative expenses	(355,790,406)	(152,110,715)
Other expenses	(3,187,200)	(2,733,750)
Finance cost	(795,984,503)	(7,599,182)
Other Operating Income	41,310,783	1,634,361
Extinguishment of deferred liabilities for custom duties and sales tax	<u>815,186,357</u>	<u>-</u>
LOSS BEFORE TAXATION	(797,783,886)	(301,294,934)
Taxation	<u>276,686,986</u>	<u>263,070,973</u>
LOSS AFTER TAXATION	(521,096,900)	(38,223,961)
Loss per share - basic and diluted	<u>(0.594)</u>	<u>(0.052)</u>

The Annual General Meeting (AGM) of the Company will be held on Friday, March 28, 2008, at 11:00 a.m. at House No. 5, Street No. 54, F-8/4, Islamabad. The Share Transfer Books of the Company will be closed from 21-03-2008 to 28-03-2008 (both days inclusive) to determine entitlement for attending AGM.

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Yours faithfully
for **Pakistan Cement Company Limited**


Muhammad Anwar Sheikh
Company Secretary